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## Shivaji University Kolhapur

### **B.A. Part II Economics**

# Macro Economics - II (Paper-V) (Sem - IV)

**Preamble:** Macro Economics is aggregative economics which examines the interrelations among the various aggregates. Macro Economics is not only scientific method of analyses, but also a body of empirical economic knowledge. This paper equips the students to understand the basic theoretical framework underling in the field of macro economics.

# Unit :1 Inflation (Periods -15)

- 1.1 Meaning, Definitions and Types
- 1.2 Causes of Inflation
- 1.3 Effects of Inflation
- 1.4 Remedies of Controlling Inflation

### **Unit: 2 Trade Cycles**

**(Periods -15)** 

- 2.1 Meaning and Features.
- 2.2 Phases of Trade Cycles.
- 2.3 Theories of Trade Cycles: Hawtrey, Schumpeter.
- 2.4 Control of Trade Cycles.

#### **Unit: 3 Public Finance – I**

**(Periods -15)** 

- 3.1 Meaning, Nature and Scope.
- 3.2 Principle of Maximum Social Advantage.
- 3.3 Taxation: Direct and Indirect Taxes-Meaning, Merits and Demerits.
- 3:4 Budget: Budgetary process

### **Unit: 4 Public Finance-II**

**(Periods -15)** 

- 4.1 Public Expenditure: Meaning and Causes of growth of Public Expenditure.
- 4.2 Public Debt: Meaning, Sources and Effects.
- 4.3 Deficit Financing: Meaning, types and Methods.
- 4.4 Fiscal Policy: Meaning, Objectives and Instruments.

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- 7.Seth M.L., An Introduction to Keynesian Economics, Lakshmi Narain Agarwal, Agra.
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